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KRAZE BURGERS #01

Profit & Loss

January 2012 through June 2013

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12/24/13

Accrual Basis

	Jan '12 - Jun 13
Ordinary Income/Expense	
Income	
Food Sales	
Burger Toppings	48,758.65
Burgers	692,975.74
Combo	47,067.25
Drinks	87,138.80
Frozen Yogurt	19,083.55
Patrics	2,429.07
Plastic Bag charge	331.15
Salads	24,319.55
Sandwiches	27,170.70
Shakes	20,047.50
Sides	128,023.65
Total Food Sales	1,097,345.61
Greenlight Biofuel	65.00
Sales Discount	-20,850.85
Total Income	1,076,559.76
Cost of Goods Sold	
Cost of Goods Sold	
Food Purchases	175,440.16
Restaurant Supplies	9,495.95
Cost of Goods Sold - Other	278,026.50
Total Cost of Goods Sold	462,962.61
Total COGS	462,962.61
Gross Profit	613,597.15
Expense	
Advertising and Promotion	6,090.41
Bank Service Charges	6,946.23
Business Licenses and Permits	77.00
Cash Over and Short	679.16
Computer and Internet Expenses	39.76
Donation	1,900.00
Employee Benefits	1,246.66
Equipment & Restaurant Supplies	3,992.12
Insurance Expense	
General Liability Insurance	3,327.34
Worker's Compensation	10,086.36
Insurance Expense - Other	6.00
Total Insurance Expense	13,419.70
Interest Expense	445.00
Laundry Service	5,536.89
MD tax	3,077.81
Meals and Entertainment	371.03
Merchant Service Fees	25,095.10
Music and Entertainment	127.17
Office expense	1,447.35
Outside Services	27,510.36
Payroll Expenses	
Payroll Fees	1,801.61
Taxes	38,563.30
Wages	116,171.38
Payroll Expenses - Other	253,312.72
Total Payroll Expenses	409,849.01

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Accrual Basis

	Jan '12 - Jun 13
Penalties - Taxes	628.66
Permits & Licenses	2,582.50
Pest Control	2,413.55
POS System	7,174.25
Professional Fees	2,594.77
Reconciliation Discrepancies	1,188.21
Rent Expense	211,821.81
Repairs and Maintenance	11,337.81
Restaurant Supplies	85.50
Royalty	48,424.43
Security Service	791.82
T-shirts	467.35
Taxes	
Sales Tax	14,602.73
Taxes - Other	35,740.48
Total Taxes	50,343.21
Telephone/Internet	4,768.92
Trash	7,458.73
Travel Expense	
Parking	1,462.00
Total Travel Expense	1,462.00
Utilities	
Electricity	30,418.31
Gas	14,581.21
Water	5,704.37
Total Utilities	50,703.89
Total Expense	912,098.17
Net Ordinary Income	-298,501.02
Other Income/Expense	
Other Income	
Other Income	32,734.87
Sales Tax Discount	580.95
Total Other Income	33,315.82
Net Other Income	33,315.82
Net Income	-265,185.20